

THE BOYS' AND GIRLS' CLUBS ASSOCIATION
OF HONG KONG

香港女童群益會

Statement of Income and Expenditure of the Fund-raising
Activities held during the period from 12 April, 2018
to 15 April, 2018

INDEPENDENT ASSURANCE REPORT

TO THE EXECUTIVE COMMITTEE OF
THE BOYS' AND GIRLS' CLUBS ASSOCIATION OF HONG KONG ("the Permittee")

香港女童群益會

(Public Subscription Permit No.: 2018/072/1)

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activities held during the period from 12 April, 2018 to 15 April, 2018 ("the Event").

Respective responsibilities of the Executive Committee of the Permittee

The Executive Committee of the Permittee is responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

INDEPENDENT ASSURANCE REPORT

TO THE EXECUTIVE COMMITTEE OF
THE BOYS' AND GIRLS' CLUBS ASSOCIATION OF HONG KONG ("the Permittee") -
continued
香港小童群益會
(Public Subscription Permit No.: 2018/072/1)

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

INDEPENDENT ASSURANCE REPORT

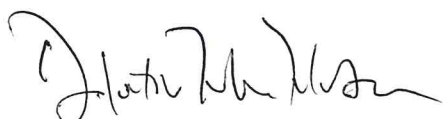
TO THE EXECUTIVE COMMITTEE OF
THE BOYS' AND GIRLS' CLUBS ASSOCIATION OF HONG KONG ("the Permittee") -
continued

香港小童群益會

(Public Subscription Permit No.: 2018/072/1)

Intended User and Purpose

Our report is prepared solely for the use of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event. As a result, this report may not be suitable for other purposes. Our report is intended solely for the Company and should not be distributed to or used by parties other than the Company without our prior written consent, except that we understand that a copy of this report will be distributed to the Director of Social Welfare. For the avoidance of doubt, all duties and liabilities (including, without limitation, those arising from negligence or otherwise) to any third party, including the Director of Social Welfare, are specifically disclaimed. Accordingly, any other person who relies on this report does so entirely at their own risk. As explained in the Engagement Letter, the Contracts (Rights of Third Parties) Ordinance does not apply, and only the signing parties to the Engagement Letter have any rights under it.



Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong
15 June, 2018

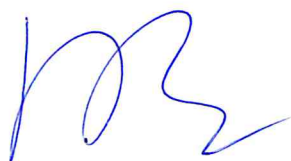
THE BOYS' AND GIRLS' CLUBS ASSOCIATION OF HONG KONG

香港小童群益會

STATEMENT OF INCOME AND EXPENDITURE
FUND-RAISING ACTIVITIES DURING THE PERIOD FROM 12 APRIL, 2018
TO 15 APRIL, 2018

	<u>Permit No.</u> <u>2018/072/1</u> HK\$
<u>Income</u>	
Charity Sales	709,947
<u>Expenditure</u>	
Allowance for volunteers	31,580
Bank charges	6,560
Cleaning fee	3,875
Licence	2,845
Miscellaneous	7,131
Printing and stationery	4,901
Transportation	40,228
	<u>97,120</u>
Excess of income over expenditure	<u><u>612,827</u></u>

The statement of income and expenditure was approved and authorised by the Board of Directors on 15 June, 2018 and is signed on its behalf by:



Ng Yin Ming
Chairman,
Executive Director



Yeung Wai Keung, Paul
Honorary Treasurer,
Executive Committee

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NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FUND-RAISING ACTIVITIES DURING THE PERIOD FROM 12 APRIL, 2018
TO 15 APRIL, 2018

1. GENERAL

The Boys' and Girls' Clubs Association of Hong Kong (the "Association") is incorporated in Hong Kong as a company limited by guarantee and not having a share capital. It is a charitable body engaged in the planning and organisation of social and educational activities as well as counselling services for children and young people through its various service units.

The fund-raising activities were held by the Association and the purposes of which is to raise funds for "BOOKS for LOVE @ \$10" expenditure. If there is a surplus arising from the fund-raising activities, 80% of which will be allocated to the Association - "Treasures Trove" to support the children and youth in need; 20% of which will be allocated to Agency for Volunteer Service to promote volunteer service development.

The statement of income and expenditure is prepared solely for the purpose of satisfying the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD") for the fund-raising event.

2. SIGNIFICANT ACCOUNTING POLICIES

The statement of income and expenditure has been prepared in accordance with the following significant accounting policies which comply with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants.

Income recognition

Income is recognised when the Association's right to receive payment has been established.

Expenditure recognition

Expenses are recognised using the accrual basis.

3. The fund-raising activities were held during the period from 12 April, 2018 to 15 April, 2018 under the conditions stated in the Public Subscription Permit issued by the SWD.
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